Senate Education Committee

Amendment No. 1 to SB1788

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McNally Signature of Sponsor

AMEND Senate Bill No. 1788*

House Bill No. 1742

by deleting the amendatory language of Section 1 of the printed bill and by substituting instead the following:

(3) Any improvement to real property in excess of \$500,000 by a foundation created for the primary purpose of benefiting The University of Tennessee or any institution of the state university and community college system of Tennessee, the operation of which will be, or is intended by the foundation to be or become, the responsibility of The University of Tennessee or any institution of the state university and community college system of Tennessee. The intent of the foundation to retain operation of the improvement or to transfer operations to the state shall be contained in the records of the foundation.

AND FURTHER AMEND by deleting Section 2 of the printed bill and by substituting instead the following:

SECTION 2. Tennessee Code Annotated, Section 4-15-102(a)(2) is amended by inserting the following new language after the language "has an interest":

or the demolition of any building or structure by a foundation created for the primary purpose of benefiting The University of Tennessee or any institution of the state university and community college system of Tennessee, provided such building or structure when constructed or acquired was originally approved by the commission pursuant to this section"

FURTHER AMEND BY deleting the language "Tennessee Code Annotated, Section 4-15-102" in the amendatory language in Section 3 of the printed bill and by substituting the language "this section".

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FURTHER AMEND BY deleting Sections 4, 5, and 6 of the printed bill in their entirety and by renumbering accordingly.